

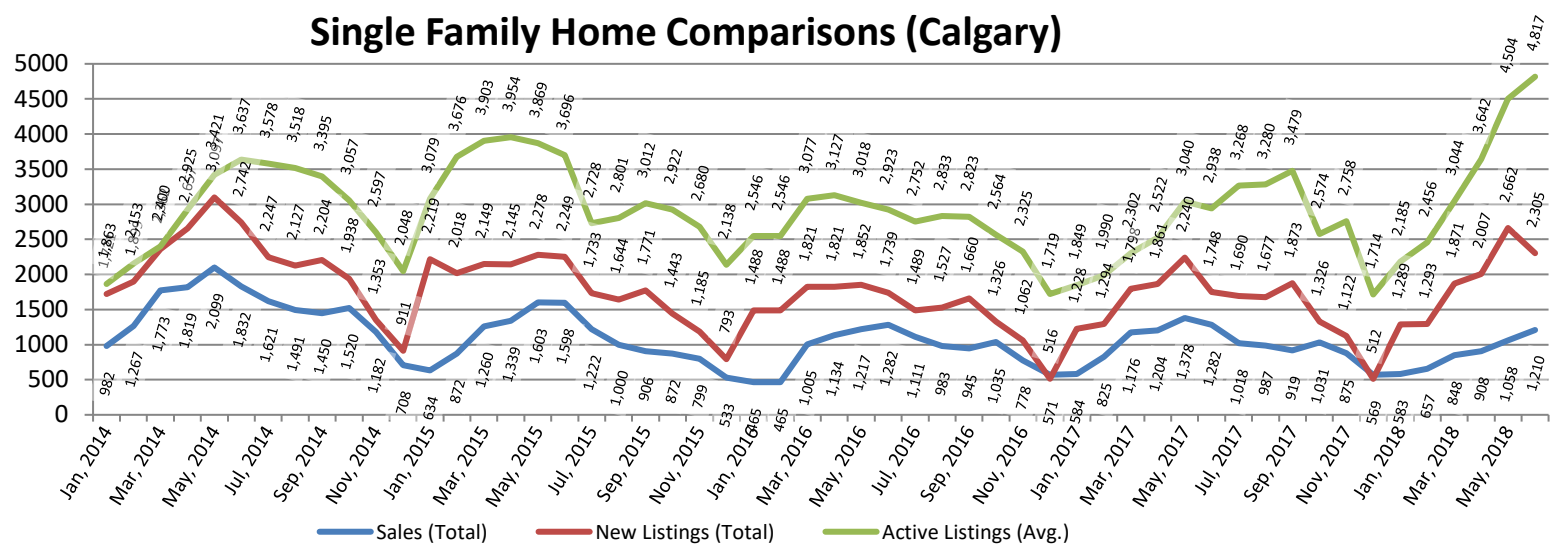
Real Estate and Economic Report

- Calgary Real Estate Market -

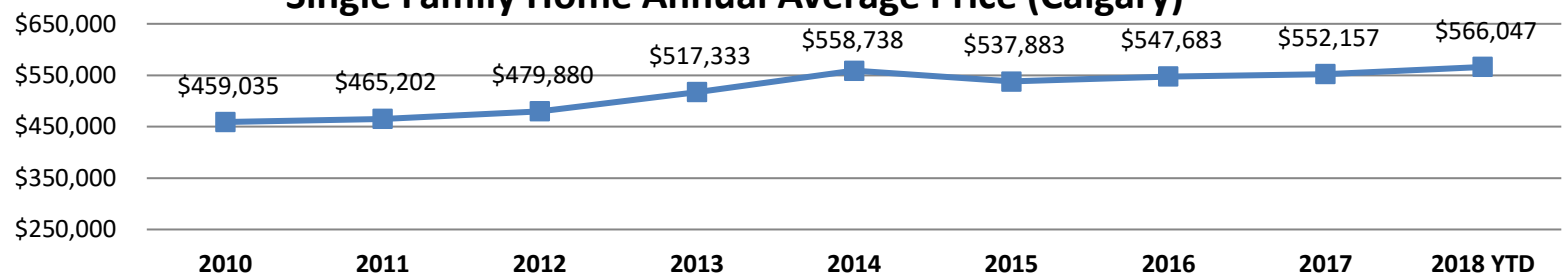
REPORTING PERIOD: from the 1st of June, 2018 to the last day of June, 2018

	Sales		New Listings		Sales to New Listings Ratio		Active Listings		Average Price	
	TOTAL	Y/Y%	TOTAL	Y/Y%	AVERAGE	Y/Y%	AVERAGE	Y/Y%	AVERAGE	Y/Y%
CREB Economic Region	2,440	-9.66%	5,042	1.65%	48.39%	-11.13%	12,592	27.04%	\$ 495,730	-0.02%
Detached	1,210	-12.64%	2,305	6.32%	52.49%	-17.83%	4,817	49.41%	\$ 573,427	0.59%
Apartment	292	2.10%	661	-9.20%	44.18%	12.45%	1,872	-0.11%	\$ 290,344	-10.27%
Attached	394	-15.99%	903	5.12%	43.63%	-20.08%	2,131	36.52%	\$ 400,011	-1.51%
YEAR TO DATE (2018): from January 1st, 2018 to the last day of June, 2018										
	TOTAL	Y/Y%	TOTAL	Y/Y%	AVERAGE	Y/Y%	AVERAGE	Y/Y%	AVERAGE	Y/Y%
CREB Economic Region	11,072	-15.64%	26,442	5.14%	41.92%	-18.45%	9,892	23.04%	\$ 481,104	-0.90%
Detached	5,264	-19.66%	11,427	7.91%	46.47%	-23.98%	3,445	39.28%	\$ 566,047	0.33%
Apartment	1,397	-9.58%	4,015	-2.67%	34.66%	-7.06%	1,675	5.43%	\$ 298,506	-0.51%
Attached	1,905	-16.23%	4,674	8.95%	40.74%	-21.96%	1,679	30.95%	\$ 404,054	-0.50%

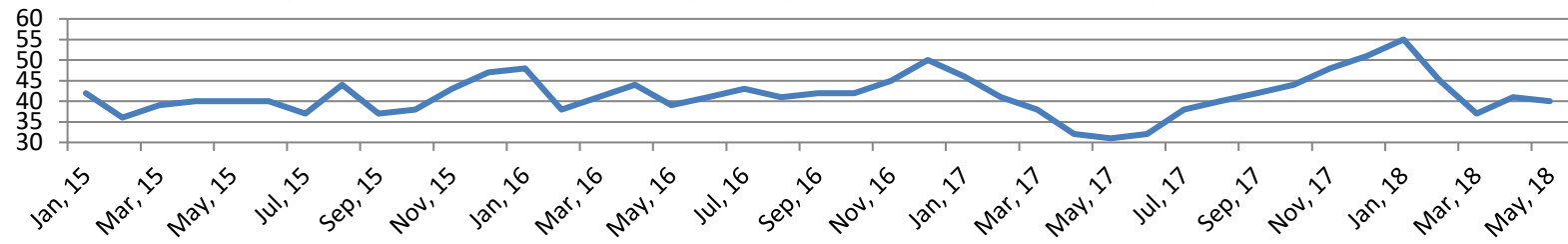
Single Family Home Comparisons (Calgary)



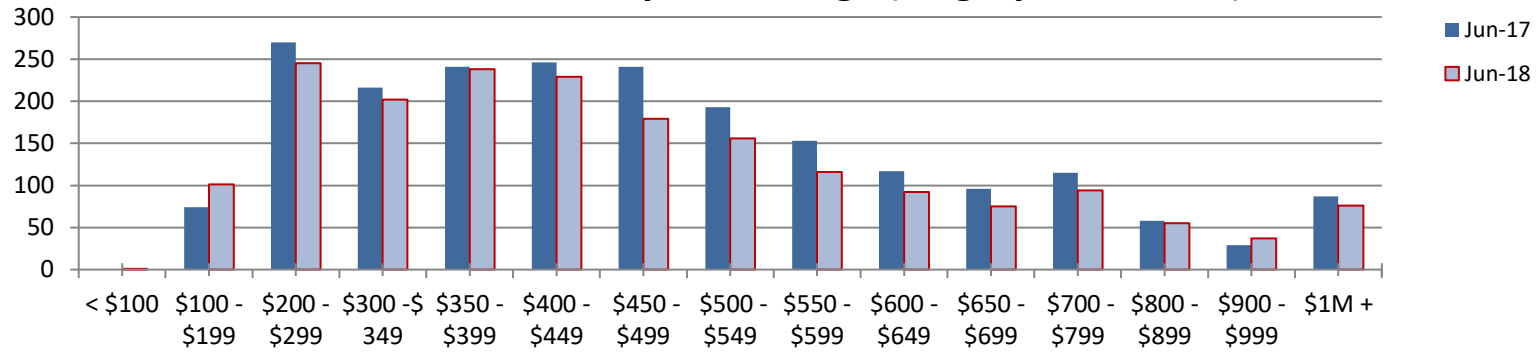
Single Family Home Annual Average Price (Calgary)



Single Family Home Average Days on Market (Calgary)



Number of Sales by Price Range (Calgary Total Sales)



- Edmonton Real Estate Market -

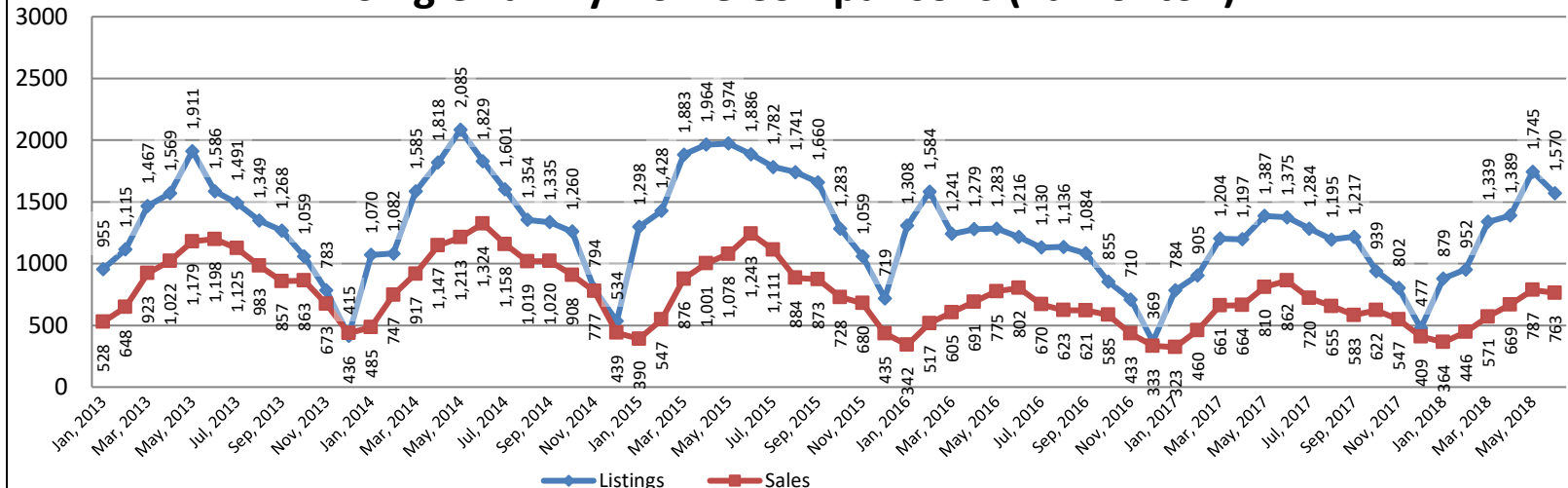
REPORTING PERIOD: from the 1st of June, 2018 to the last day of June, 2018

	Sales		New Listings		Sales to New Listings Ratio		Average Price	
	TOTAL	Y/Y%	TOTAL	Y/Y%	AVERAGE	Y/Y%	AVERAGE	Y/Y%
Total Residential	1,260	-11.39%	2,861	7.92%	44.04%	-17.90%	\$ 377,125	-5.33%
Single Family Detached	763	-11.48%	1,570	14.18%	49.00%	-22.22%	\$ 452,020	-0.12%
Condominium	363	-9.48%	994	0.00%	37.00%	-7.50%	\$ 235,334	-9.05%
Duplex/Rowhouse	112	-18.25%	246	4.68%	45.53%	-21.50%	\$ 361,519	-0.33%

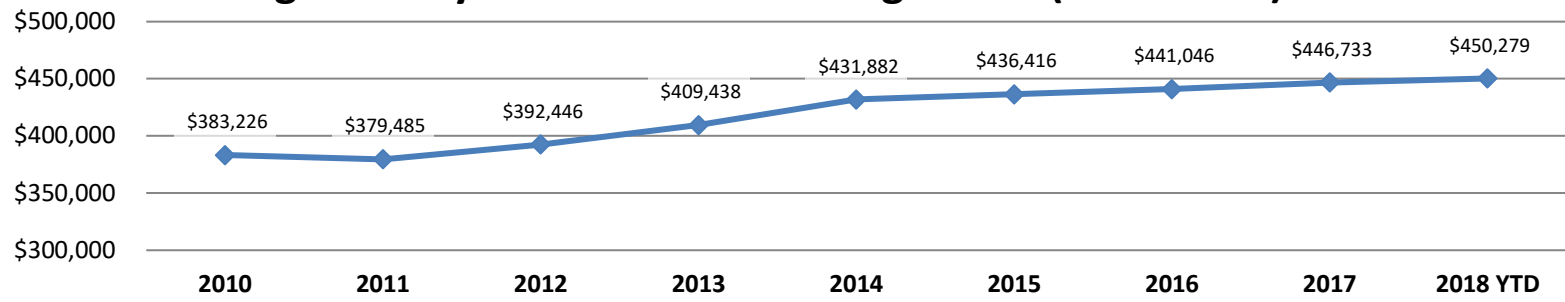
YEAR TO DATE (2018): from January 1st, 2018 to the last day of June, 2018

	TOTAL	Y/Y%	TOTAL	Y/Y%	AVERAGE	Y/Y%	AVERAGE	Y/Y%
Total Residential	6,148	-4.42%	14,950	9.14%	40.83%	-11.33%	\$ 373,140	-0.94%
Single Family Detached	3,600	-4.76%	7,874	14.92%	45.52%	-15.40%	\$ 450,279	0.34%
Condominium	1,849	-3.75%	5,445	0.52%	33.89%	-3.17%	\$ 235,954	-4.50%
Duplex/Rowhouse	605	-2.58%	1,298	12.77%	46.58%	-12.93%	\$ 355,164	-3.46%

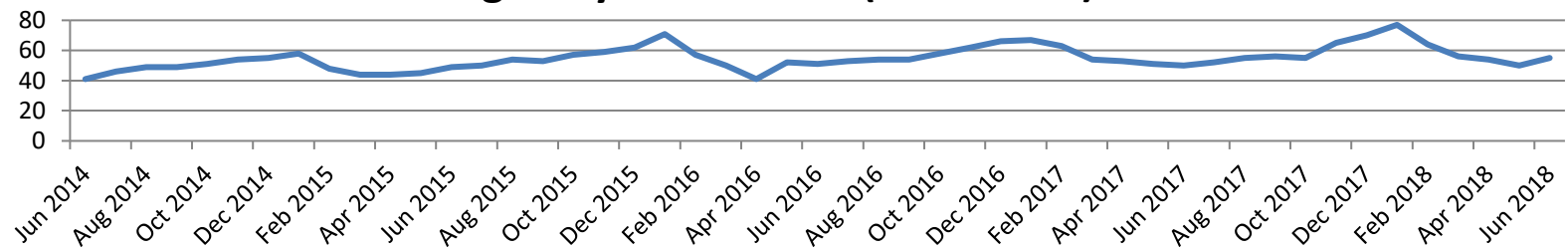
Single Family Home Comparisons (Edmonton)



Single Family Home Annual Average Price (Edmonton)



Average Days on Market (Edmonton)



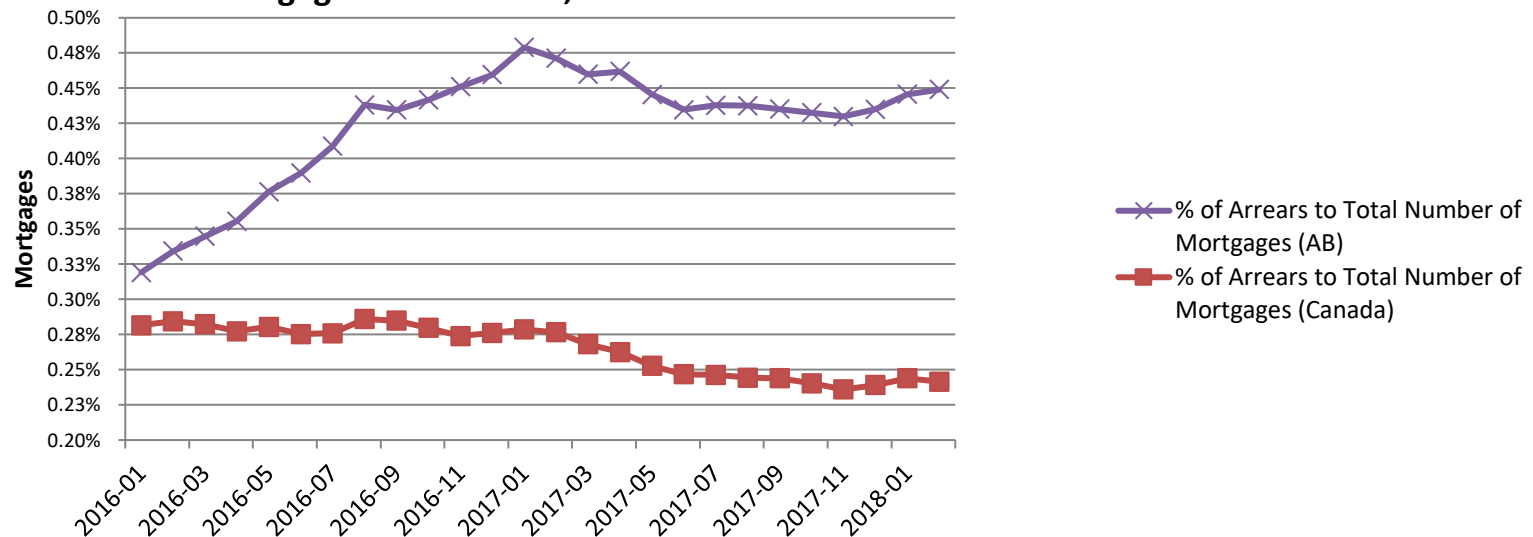
- Alberta Economic Indicators -

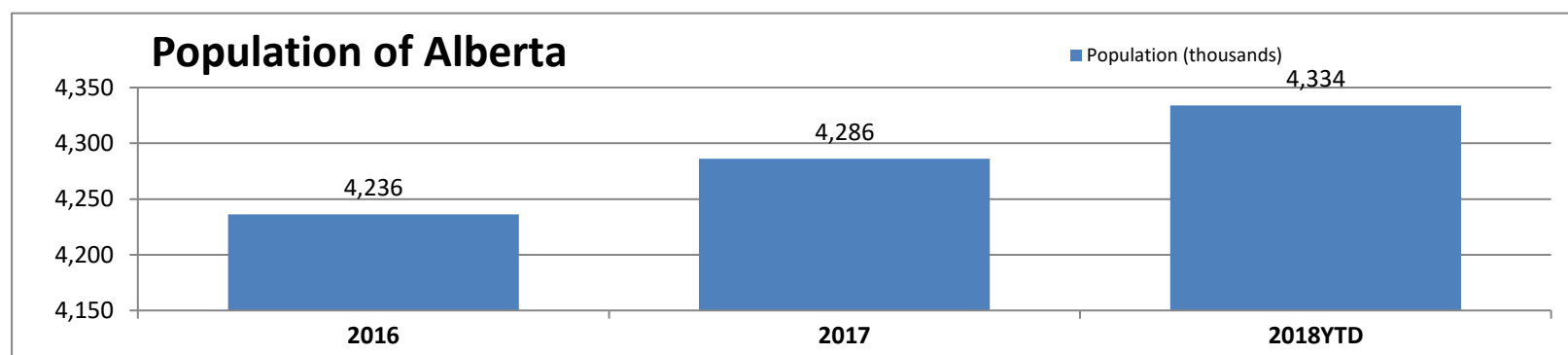
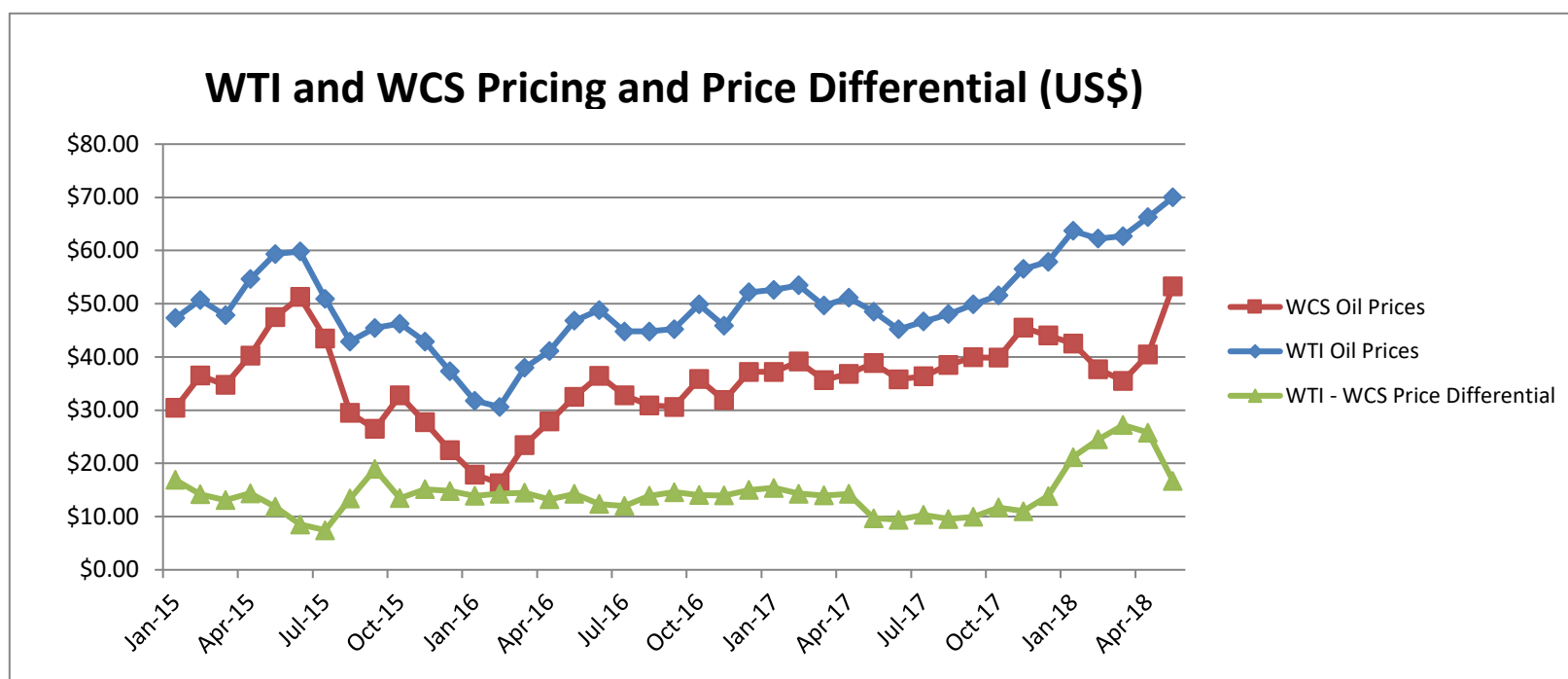
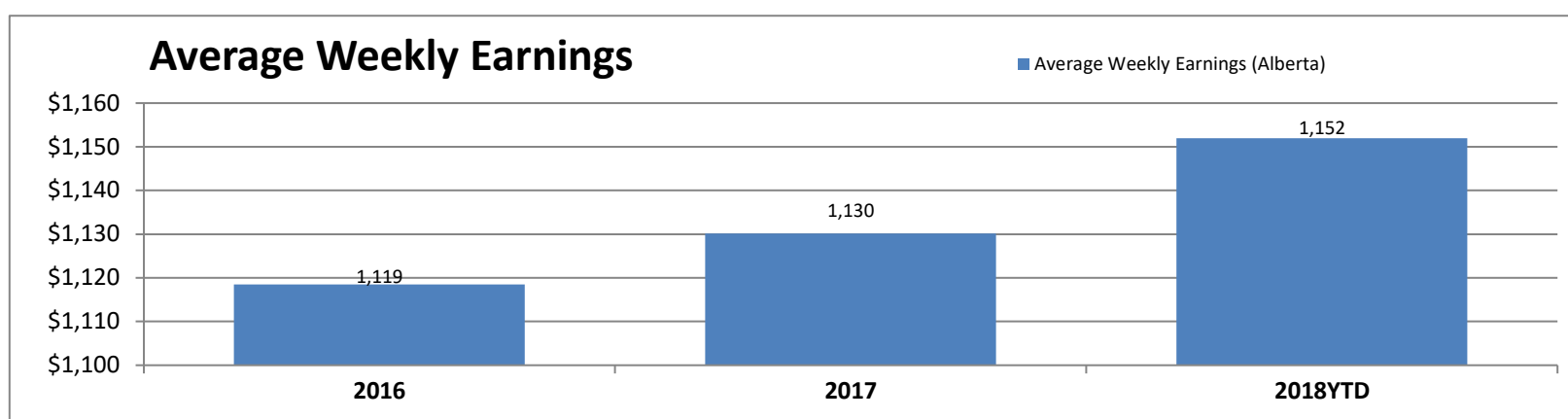
*the following information is based on current available data from: <http://economicdashboard.albertacanada.com/>, www.statcan.gc.ca/dai-quo/ and RBC Economic Outlook, <http://www.cba.ca/en/component/content/publication/69-statistics>, <http://www.atb.com/SiteCollectionDocuments>

Real GDP Growth		2018f	2019f
Alberta		2.40%	2.40%
Canada		2.00%	1.80%
		TOTAL	Y/Y%
Unemployment Rate	in Alberta	6.50%	-12.16%
	in Canada	6.00%	-7.69%
Retail Trade (mill. \$'s)	in Alberta	6,749	1.05%
	in Canada	49,061	9.55%
Total Mortgages	in Alberta	583,663	0.53%
	in Canada	4,769,896	1.05%

	TOTAL	Y/Y%
Net Migration to AB Dec-17	5,599	92.01%
Housing Starts (SAAR*, 000's) May-18	36.47	11.73%
Avg. Weekly Earnings Mar-18	in Alberta	\$1,154.43
	in Canada	\$1,001.93
Mortgages 90 Day Arrears Feb-18	in Alberta	2,621
	in Canada	11,520
		-11.77%

Mortgage Arrears Ratio; Canada vs Alberta





Resources

<http://www.rbc.com/economics/economic-data/index.html>
<http://www.bankofcanada.ca/wp-content/uploads/2014/12/fsr-december2014.pdf>
<http://economicdashboard.albertacanada.com/>
<http://www.creb.com/>
<http://www.ereb.com/REALTORSAssociationOfEdmonton.html>
<http://www.capp.ca/Pages/default.aspx>
http://homepriceindex.ca/hpi_tool_en.html
<http://www.cba.ca/en/component/content/publication/69-statistics>
<http://www.finance.alberta.ca/aboutalberta/>
<http://www.statcan.gc.ca/dai-quo/>
<http://www.housepriceindex.ca/default.aspx?langue=EN>

*Housing Starts: This represents the seasonally adjusted annual rate (SAAR) for the month.

The statements and statistics in this report have been compiled by Calvert Home Mortgage Investment Corporation based on information from sources considered to be reliable. We make no representation or warranty, express or implied, as to its accuracy or completeness. This publication is for the people we work with and should not be construed as an offer to sell or a solicitation to buy securities.